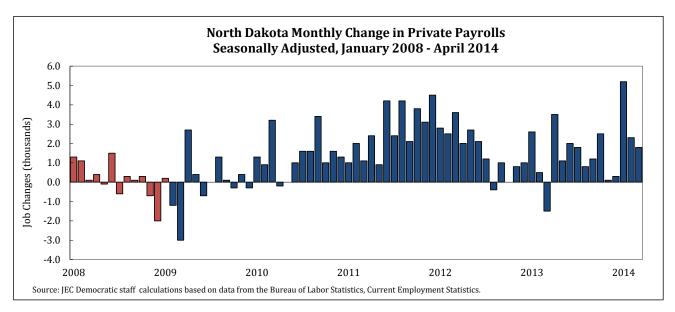
ECONOMIC SNAPSHOT: NORTH DAKOTA

Includes Bureau of Labor Statistics jobs and unemployment data through April 2014

JOBS

- In April, private-sector employment in North Dakota grew by 1,800 jobs. Over the past year, the North Dakota private sector has added 22,600 jobs. This compares with an increase of 12,000 jobs over the 12 months ending in April 2013.
- North Dakota private-sector employers have added 90,600 jobs (an increase of 31.2 percent) since February 2010, the national low point for private-sector employment.
- In North Dakota, the following sectors have posted the largest job gains since February 2010: trade, transportation and utilities (30,000 jobs), mining and logging (21,800 jobs) and construction (12,900 jobs).
- The North Dakota sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging (256.5 percent), construction (60.6 percent) and trade, transportation and utilities (38.0 percent).



UNEMPLOYMENT

- The unemployment rate in North Dakota was 2.6 percent in April 2014, holding constant from March. The rate is down 0.4 percentage point from one year earlier and is below its recent peak of 4.2 percent in May 2009.
- 10,400 North Dakota residents were unemployed during April 2014, down from a recent high of 15,700 in April 2009. There are now 800 fewer people unemployed in North Dakota than when the recession began.
- In North Dakota, initial claims for unemployment insurance benefits totaled 1,421 during March, down 36.6 percent from the previous month. Total initial claims over the past 12 months are down 8.1 percent from their level over the 12 months before that.

EXPORTS

- In North Dakota, exports totaled \$454 million in March and \$3.9 billion over the past year, down 8.3 percent from the 12 months ending in March 2013 (inflation-adjusted dollars).
- North Dakota exports over the past 12 months are up 58.4 percent from their level in the same 12-month period four years earlier (inflation-adjusted dollars).

Housing

- Home prices in North Dakota increased by 11.4 percent from the fourth quarter of 2012 to the fourth quarter of 2013 (the most recent quarter for which data are available). North Dakota home prices generally rose throughout the recession and recovery, and they are now 33.1 percent above their level in the fourth quarter of 2007.
- Housing starts in North Dakota totaled 8,340 units (seasonally adjusted annual rate) in March 2014, an increase of 31.5 percent from February.
- Within the Midwest census region, which includes North Dakota, sales of new single-family homes totaled 51,000 units in March 2014, a decrease of 21.5 percent from February. Sales of existing single-family homes increased by 4.3 percent to 970,000 units (at seasonally adjusted annual rates) from February to March 2014.

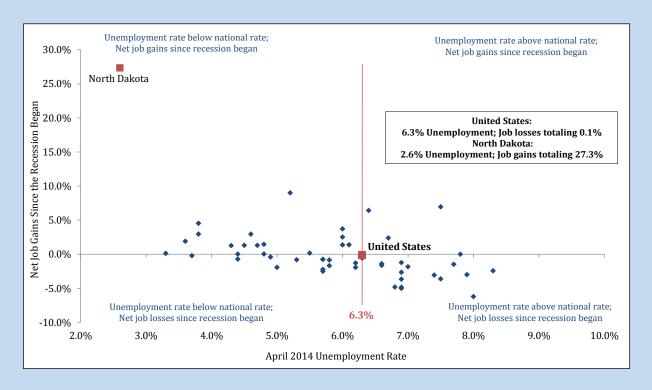
^{*} For North Dakota-specific labor sector statistics, please refer to the North Dakota office: https://www.ndworkforceintelligence.com/analyzer/default.asp

How Does North Dakota Compare to Other States?

Workers across the country were hit hard during the recent recession. Since then, employment in some states has returned to pre-recession levels, while employment in other states remains below pre-recession levels. The chart below allows for a comparison of North Dakota to other states using two metrics.

The unemployment rate (measured along the horizontal axis) serves as a gauge of current labor-market conditions in North Dakota, while net job gains since the recession began (current nonfarm jobs as a share of jobs prior to the recession) measures progress toward labor-market recovery (vertical axis).

States falling in the upper left quadrant have net job gains since the start of the recession and unemployment rates lower than the national unemployment rate. States falling in the lower right quadrant have higher unemployment rates than the United States overall and are still experiencing net job losses relative to pre-recession levels.



	STATE QUICK FACTS		
		North Dakota	United States
Unemployment Rates	April 2014	2.6%	6.3%
	April 2013	3.0%	7.5%
	April 2012	2.9%	8.2%
	April 2011	3.4%	9.1%
Percent of Population Who Are Veterans	2013	9.8%	9.0%
All Veterans' Unemployment Rate	2013	3.2%	6.6%
Post-9/11 Veterans' Unemployment Rate	2013	7.5%	9.0%
Median Household Income	. 2012	\$ 55,766	\$ 51,017
(2012 \$)	2007	\$ 52,274	\$ 55,627
Poverty Rate	2012	11.4%	15.0%
	2007	9.3%	12.5%
No Health Insurance	. 2012	11.5%	15.4%
	2007	9.5%	14.7%